



## FOR IMMEDIATE RELEASE

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### CARPEDIA CAPITAL LTD. AND BANYAN CAPITAL PARTNERS INVEST IN G.W. ANGLIN MANUFACTURING INC.

TORONTO and WINDSOR, ON – November 10, 2011

Carpedia Capital Ltd. and Banyan Capital Partners jointly announced today that they have made a significant equity investment in G.W. Anglin Manufacturing Inc. (“GWA” or the “Company”). The President and CEO, Loris Boschin, will retain a significant equity stake in the company and continue to run the business.

GWA is a leading upfitter in Canada for large scale, high performance commercial fleets – particularly for the complex vehicles primarily utilized by large natural gas utility, electric utility and telecommunication customers. As one of Canada’s few vertically integrated commercial vehicle upfitters, GWA designs, manufactures and installs a majority of the product it integrates into vehicles – providing customers with turn-key work vehicle solutions. GWA is also a Tier 1 supplier of low volume, light metal fabrications incorporated into heavy equipment vehicles and a Tier 2 supplier of low volume automotive parts. Please refer to [www.gwanglin.com](http://www.gwanglin.com) for further information.

Jeff Wigle, Managing Director of Banyan Capital Partners, said: “We see an opportunity for GWA to build on its position as one of Canada’s leading upfitting businesses through consolidation and organic growth. We look forward to working with Loris Boschin and his team to achieve these growth objectives.”

Greg Tremblay, co-founder of Carpedia Capital, said: “GWA is an entrepreneurial success story in the Canadian manufacturing sector, one which has its best days yet ahead. We believe that the Company is poised to expand significantly as a result of its competitive advantages in quality, delivery, cost and innovation – each of which we expect to further strengthen through application of the Carpedia approach to building great businesses.”

Loris Boschin, CEO and President of GWA, had this to say: “This transaction completes a key milestone in the execution of our Company’s strategic growth plan. Partnering with these two world-class organizations will drive innovation and add value to our customers. We look forward to working with Banyan Capital Partners and Carpedia Capital to solidify our position as the Canadian vehicle upfitter of choice.”

#### *About Carpedia Capital Ltd.*

Carpedia Capital Ltd. (“Carpedia Capital”) invests in fundamentally strong Canadian businesses in which sustainable profit improvement can be created through the Carpedia approach to building



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great businesses. Carpedia Capital is the investing arm of the operations improvement consulting firm Carpedia International, which is singularly focused upon delivering tangible, measurable, sustainable profit improvement through improvements to processes, systems and behaviours. [www.carpediacapital.com](http://www.carpediacapital.com)

### *About Banyan Capital Partners*

Banyan is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management company whose affiliated companies collectively manage approximately \$37 billion of assets on behalf of advisors, individuals and institutional investors. [www.banyancapitalpartners.com](http://www.banyancapitalpartners.com)

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